

An aerial photograph of a large-scale open-pit mine. The mine's terraced levels and winding access roads are clearly visible, extending across a valley. In the background, a rugged mountain range rises under a cloudy sky. The overall scene is captured in a dark, monochromatic style with high contrast.

**ALBERT**  
MINING

**Press Release**

## **MAJESCOR ANNOUNCES THE APPOINTMENT OF A NEW CHIEF EXECUTIVE OFFICER, NEW DIRECTOR AND THE GRANTING OF OPTIONS**

Wednesday, May 31, 2017

Ottawa, Ontario, May 31, 2017 - Majescor Resources Inc. ("Majescor" or the "Corporation") (TSX-V: MJX) is pleased to announce that Mr. Michel Fontaine has been appointed as Chief Executive Officer of the Corporation effective May 22, 2017. He will be replacing Mr. André Audet who will remain as Chairman and Director of the Board. Since October 2015, Mr. Fontaine has been involved with Majecor as a Director of its Board. He was Vice-President/Business Development with Diagnos Inc ("DIAGNOS") since 2005. Mr. Fontaine previously held a position of Vice-President within a firm specialized in Forex (Foreign Exchange). Before working as a broker at a major Canadian securities firm, he worked in the mining sector in Vancouver. His broad experience in the financial and mining industries will be great assets for the Corporation. Mr. Fontaine is also on the board of directors of Metanor Resources Inc. and Everton Resources Inc.

The Company is also pleased to announce that André Larente has agreed to join the board of directors. Mr. Larente is President of Diagnos. Mr. Larente has previously held leading management positions with companies such as Siemens, Syscan International, Newbridge Networks, Legent, Cognos, Tandem Computers and Honeywell Information Systems.

Mr. Larente has built several AI based applications at Diagnos such as: Computer based analysis of amateur composers' songs, a FOREX application covering eight currencies, a Computer Assisted Resource Detection System for the natural resource sector and Computer Assisted Retina Analysis system.

Michel Fontaine, Majescor's new CEO and President said everyone is talking about AI (Artificial Intelligence). Goldcorp is working with Watson (AI), Majescor will be working with CARDS (Computer Aided Resources Detection System). The CARDS system has been used in the mining industry since 2004 and, I can see our CARDS technology reinventing the mining industry. Learn from the past to predict the future using powerful algorithms and data mining technics. In the end, our CARDS technology will be helping geologists make decisions in targeting new potential mining deposits.

### **Granting of Options**

Majescor has granted options to purchase up to 1,750,000 common shares of the Corporation Officers and Directors at a price of \$0.10 per share for a period of five years ending May 24, 2022.

### **About Majescor Resources Inc.**

Majescor is a junior mining exploration company with an extensive portfolio of gold and diamond properties in Quebec. Majescor has also acquired assets from the DIAGNOS mining division including the Computer Aided Resources Detection System ("CARDS").

### **For further information, please contact:**

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Additional information about the Corporation is available under Majescor's profile on SEDAR at [www.sedar.com](http://www.sedar.com).

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