

CORRECTION ON MAJESCOR SELLS REMAINING INTEREST IN DIAMOND ROYALTY

Tuesday, January 19, 2016

Ottawa, Ontario, January 19, 2016 - Majescor Resources Inc. ("Majescor" or the "Corporation") (TSX-V: MJX). On December 23, 2015, the Corporation announced that it had sold its remaining 0.5% Gross Sales Royalty (the "Royalty") on the Brauna diamond property to a Director of the Corporation (the "Purchaser") for CND \$225,000.

Under the terms of the amendment dated January 12, 2016 to the option agreement, Majescor had granted the Purchaser until January 31, 2016, the sole and exclusive irrevocable right and option to acquire the Royalty for CND \$279,000.

About Majescor Resources Inc.

Majescor was incorporated under the Canada Business Corporations Act on February 23, 1996 and is a TSX-V listed junior resource (mining) company.

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Additional information about the Corporation is available under Majescor's profile on SEDAR at www.sedar.com.

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